



## OpenText to Acquire Recommind, Inc.

June 2, 2016

# Safe Harbor

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# What OpenText Announced

OpenText (NASDAQ: OTEX, TSX: OTC) Management announced today it has entered into a definitive agreement to acquire privately-held Recommind, Inc., a leading provider of eDiscovery and information analytics.

Recommind is headquartered in San Francisco, California and was an OpenText partner.

OPENTEXT™

RECOMMIND®

# Strategic Rationale

- Establishes OpenText in the growing eDiscovery market with a market-leading eDiscovery solution
- Access to and cross-sell opportunities to customers in the government, energy, pharmaceutical and financial services industries
- Expertise and experience in Managed Services and SaaS development and deployment
- Strong recurring revenues with established customer relationships based on multi-year cloud Managed Services and SaaS offerings
- Expected to be on the OpenText operating model within the first 12 months after closing
- Immediately accretive to earnings

# Recommind Key Offerings

## AXCELERATE



Litigation & eDiscovery



Governance, Risk & Compliance



Information Governance

Collection, processing, analysis and review of vast amounts of structured and unstructured information

Corporate governance, enterprise risk management and corporate compliance with applicable laws and regulations

Identifying and understanding valuable data, remediating data that is no longer needed and categorizing the data that remains

## PERCEPTIV



Contract Analysis

Analyzing bespoke (unstructured) contracts / agreements



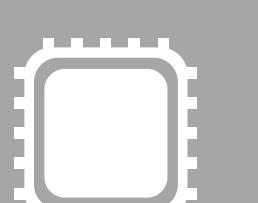





## DECISIV



Search & Analytics

Making the right information available in context

# Select Customers

							
Legal	Financial	Technology	Government	Healthcare	Energy	Insurance	Other

**LATHAM**  
LATHAM & WATKINS

**NORTON**  
ROSE

Morgan Lewis

Drinker  
Biddle  
& Reath  
LLP

HERBERT  
SMITH  
FREEHILLS

pillsbury

Goldman  
Sachs

Deutsche Bank

UBS

Capital One

UnionBank

Rabobank

CISCO

intel

Google

SIEMENS



FINRA



Die  
Bundesregierung



Bayer

Jazz Pharmaceuticals

AstraZeneca

HCSC  
Health Care Service Corporation

TransCanada  
In business to deliver

Anadarko  
Petroleum Corporation

Chesapeake  
ENERGY

MARATHON

AIG

Swiss Re

National Life  
Group

Nationwide

Coca-Cola



The  
Walt Disney  
Company

Raytheon

accenture

KPMG

# Terms of the Agreement

- Purchase price of approximately US\$163 million
- All-cash transaction
- Expected to generate between \$70 million and \$80 million of annualized revenues
- Immediately accretive to earnings
- Transaction is expected to close in the first quarter of fiscal 2017 and is subject to customary regulatory approvals and closing conditions

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